FISCAL NOTE

HB 2273 - SB 2392

February 7, 2000

SUMMARY OF BILL: Eliminates the prohibition of selling Class C common fireworks within a county having a population greater than 200,000. Therefore, it would be lawful to sell Class C common fireworks in Davidson, Shelby, Knox and Hamilton Counties.

ESTIMATED FISCAL IMPACT:

Increase State Revenues - Exceeds \$1,000,000 Increase State Expenditures - Not Significant Increase Local Govt. Revenues - Exceeds \$300,000

Other Fiscal Impact – Provides for a shift in local government revenues estimated to exceed \$100,000 to the extent local sales taxes currently collected in some cities and counties under current law will instead be collected by other cities and counties under the provisions of this bill.

Estimate assumes:

- a significant increase in additional sales of fireworks and sales tax revenues from allowing the four largest counties to sell Class C common fireworks
- an increase in permits issued and permit fees collected by the State Fire Marshal's office.
- information received from the State Fire Marshal's office indicated that any additional enforcement activities could be handled within existing budgeted resources.

CERTIFICATION:

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.

HB 2273 - SB 2392

Stones a. Dovenget

James A. Davenport, Executive Director